

Message Text

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PAGE 01 ATHENS 05535 141550Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 CEA-01 STR-04
DODE-00 PM-04 H-02 L-03 NSC-05 PA-02 PRS-01
SS-15 /105 W

-----141714Z 064299 /42

R 141332Z JUN 77
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 1115
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS

UNCLAS ATHENS 5535

PARIS FOR USOECD
BRUSSELS FOR USEEC

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634; B) 76 ATHENS 13249; (C) ATHENS 426;
D) ATHENS 4617; E) ATHENS A-18

1. ECONOMIC INDICATORS:

PERCENTAGE	PERCENTAGE
CHANGE	PERCENTAGE CHANGE
OVER	CHANGE OVER SAME

LATEST	PREVIOUS	JAN-LATEST	MONTH LAST
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ITEM	MONTH	MONTH	MONTH	YEAR
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A. OUTPUT & DEMAND

(1) INDUSTRIAL
PRODUCTION

INDEX	MAR
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(1970-100)	166.6	0.8	-5.7	3.6
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(2) RETAIL

SALES VALUE

INDEX (JUNE	MAR
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1974-100)	151.5	-0.3	-25.7	25.4
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(3) 1976 GNP AT MARKET PRICES: (SEE REF D; NO NEW DATA)

B. PRICE INDICES

(1) CPI MAY
 (1974-100) 142.4 0.8 5.3 11.8

(2) WPI APR
 (1961-100) 313.2 1.7 6.1 12.9

(3) EXPORT
 UNIT VALUE
 INDEX (1970-100 DEC
 220.5 -3.3 9.1 9.1

C. MONEY SUPPLY

(1) M-1
 (BILLIONS OF MAR
 DRACHMAS) 151.5 2.4 -5.4 28.4

(2) REPRESENTATIVE INTEREST RATES; MAXIMUM INTEREST RATES ON
 BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE.
 (SEE REF C; NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET: (SEE REF B; NO NEW DATA)

E. LABOR:

(1) TOTAL EMPLOYMENT (1971 CENSUS): 3.2 MILLION
 (2) SALARIED AND WAGE EARNERS,
 EXCLUDING RURAL AREAS (1971 CENSUS): 1.2 MILLION
 (3) REGISTERED UNEMPLOYMENT
 (OCTOBER 1976): 19,372

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(4) URBAN UNEMPLOYMENT RATE ((3):(2)): 1.6 PERCENT
 (5) HOURLY WAGE INDEX (INDUSTRY AND
 HANDICRAFT)(NOV 1964-100): NOVEMBER 520.1

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

	JAN - APRIL	PERCENTAGE CHANGE
	1976	1977 / 1976
(A) EXPORT VALUE	686 890	29.7
(B) IMPORT VALUE	1,721 2,058	19.6
(C) SHIPPING		
REMITTANCES	257 351	36.7
(D) EMIGRANT-WORKER		
REMITTANCES	222 246	10.8
(E) TOURISM RECEIPTS	128 165	29.0
(F) CURRENT ACCOUNT		
DEFICIT	-495 -517	4.5

(2) FOREIGN EXCHANGE RESERVES, APRIL 30; \$867.3 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-DEC AVERAGE
226.3, 15.6 PERCENT OVER PREVIOUS YEAR

(IMPORTS: QUANTUM INDEX (1970-100) JAN-DEC AVERAGE,
148.4, 7.8 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE EXTERNAL DEBT AND BORROWING
(AVAILABLE ON AN ANNUAL BASIS). (SEE REF B; NO NEW DATA).
KUBISCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, ECONOMIC TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS05535
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770212-0203
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770661/aaaacbct.tel
Line Count: 127
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d5aec97d-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Channel Indicators: n/a
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Reference: 76 STATE 270634, 76 ATHENS 13249, 77 ATHENS 426
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Oct-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2168355
Secure: OPEN
Status: NATIVE
Subject: GREECE: ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d5aec97d-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
22 May 2009
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